

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **OAKLAND**

The City Council will conduct a public hearing on the proposed Budget at: **Council Chambers 614 Dr. Van Zee Rd Meeting Date: 4/13/2026 Meeting Time: 07:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				10.84866
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 482-6811		City Clerk/Finance Officer's NAME Marissa Lockwood		
		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	649,891	596,458	578,377
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	649,891	596,458	578,377
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	303,382	235,364	231,913
Other City Taxes	6	333,583	317,918	319,619
Licenses & Permits	7	5,600	5,100	3,766
Use of Money and Property	8	336,000	129,840	373,046
Intergovernmental	9	887,057	919,264	429,484
Charges for Fees & Service	10	3,067,200	2,296,000	2,139,004
Special Assessments	11	0	0	0
Miscellaneous	12	501,000	448,500	427,216
Other Financing Sources	13	11,200,000	1,511,000	1,441,307
Transfers In	14	755,472	1,274,124	404,270
Total Revenues and Other Sources	15	18,039,185	7,733,568	6,348,002
Expenditures & Other Financing Uses				
Public Safety	16	325,901	404,676	668,688
Public Works	17	424,650	418,400	357,238
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,200,390	1,114,985	1,610,240
Community and Economic Development	20	0	0	0
General Government	21	291,400	282,500	260,823
Debt Service	22	350,437	346,000	260,266
Capital Projects	23	300,000	511,000	3,440
Total Government Activities Expenditures	24	2,892,778	3,077,561	3,160,695
Business Type / Enterprises	25	13,811,087	3,354,540	3,207,425
Total ALL Expenditures	26	16,703,865	6,432,101	6,368,120
Transfers Out	27	755,472	1,274,124	404,270
Total ALL Expenditures/Transfers Out	28	17,459,337	7,706,225	6,772,390
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	579,848	27,343	-424,388
Beginning Fund Balance July 1	30	1,298,444	1,271,101	1,695,489
Ending Fund Balance June 30	31	1,878,292	1,298,444	1,271,101

