

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **OAKLAND**

The City Council will conduct a public hearing on the proposed Budget at: **City Council Chambers 614 Dr. Van Zee Rd Meeting Date: 4/24/2024**
Meeting Time: 04:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				10.76280
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 482-6811		City Clerk/Finance Officer's NAME Marissa Lockwood		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	576,467	552,873	564,870
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	576,467	552,873	564,870
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	238,761	201,654	189,743
Other City Taxes	6	282,892	282,809	295,828
Licenses & Permits	7	5,200	5,200	1,738
Use of Money and Property	8	358,850	473,000	271,879
Intergovernmental	9	901,805	370,283	693,761
Charges for Fees & Service	10	1,982,300	1,705,700	2,018,342
Special Assessments	11	0	0	0
Miscellaneous	12	474,000	86,000	778,754
Other Financing Sources	13	2,635,500	3,950,000	827,313
Transfers In	14	1,416,482	480,715	1,591,049
Total Revenues and Other Sources	15	8,872,257	8,108,234	7,233,277
Expenditures & Other Financing Uses				
Public Safety	16	645,786	601,056	252,658
Public Works	17	634,450	432,200	752,056
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,076,370	950,254	1,244,108
Community and Economic Development	20	0	0	0
General Government	21	267,300	230,250	212,187
Debt Service	22	268,765	260,460	259,280
Capital Projects	23	140,000	0	726,572
Total Government Activities Expenditures	24	3,032,671	2,474,220	3,446,861
Business Type / Enterprises	25	4,500,061	4,925,540	1,775,997
Total ALL Expenditures	26	7,532,732	7,399,760	5,222,858
Transfers Out	27	1,416,482	480,715	1,591,049
Total ALL Expenditures/Transfers Out	28	8,949,214	7,880,475	6,813,907
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-76,957	227,759	419,370
Beginning Fund Balance July 1	30	2,045,983	1,818,224	1,398,854
Ending Fund Balance June 30	31	1,969,026	2,045,983	1,818,224

