CITY NAME	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY						
Oakland		78-739					
The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:							
Meeting Date:	Meeting Time:	Meeting Location:					
2/8/2021	7:00p.m.	614 Dr. Van Zee Rd.					

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available):	City Telephone Number: 712-482-6811				
www.cityofoaklandiowa					
Iowa Department of Management		Current Year Certified Property Tax	Budget Year Effective Property Tax	Budget Year Proposed Maximum Property Tax	Annual
		2020/2021	2021/2022**	2021/2022	% CHG
Regular Taxable Valuation	1	51,342,747	52,376,139	52,376,139	
Tax Levies:					
Regular General	2	\$415,876	\$415,876	\$424,247	
Contract for Use of Bridge 3		\$0	\$0		
Opr & Maint Publicly Owned Transit		\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.		\$0	\$0		
Opr & Maint of City-Owned Civic Center		\$0	\$0		
Planning a Sanitary Disposal Project		\$0	\$0		
Liability, Property & Self-Insurance Costs		\$0	\$0		
Support of Local Emer. Mgmt. Commission 9		\$0	\$0		
Emergency	10	\$13,863	\$13,863	\$14,142	
Police & Fire Retirement	11	\$0	\$0		
FICA & IPERS	12	\$0	\$0		
Other Employee Benefits	13	\$0	\$0		
*Total 384.15A Maximum Tax Lev	\$429,739	\$429,739	\$438,389	2.01%	
Calculated 384.15A MaximumTax Rate 15		\$8.37000	\$8.20486	\$8.37000	

Explanation of significant increases in the budget:

Increase is due to planned street projects and continued increases in expenses to maintain and improve city amenities (i.e. library, parks, pool, golf course, roads etc.)

If applicable, the above notice also available online at: www.cityofoaklandiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year