Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of	Oakland			_, Iowa			
The City Council will conduct	a public hearing on th	ne propos	ed Budget at	614 Dr. Van Zee Rd			
on	3/9/2020	at	7:00p.m.				
	(Date) xx/xx/xx		(hour)	<u> </u>			
The Budget Estimate Sum	mary of proposed r	eceipts a	and expenditures	s is shown below.			
Copies of the the detailed City Clerk, and at the Libra		nay be ol	btained or viewe	d at the offices of the N	Mayor,		
The estimated Total tax lev	y rate per \$1000 v	aluation	on regular prope	erty\$ _	10.39995		
The estimated tax levy rate	e per \$1000 valuati	on on Ag	ricultural land is	\$	3.00375		
At the public hearing, any of the proposed budget.	resident or taxpaye	r may pr	esent objections	to, or arguments in fav	or of, any part		
712-482-6811				Marissa Lockwood			
phone number			(City Clerk/Finance Officer's NAME			

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
i		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	536,595	414,664	410,583
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	536,595	414,664	410,583
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	149,694	116,600	105,049
Other City Taxes	6	246,098	206,767	216,963
Licenses & Permits	7	5,200	6,200	4,873
Use of Money and Property	8	40,244	1,000	18,584
Intergovernmental	9	428,553	205,765	290,595
Charges for Fees & Service	10	1,317,530	1,506,534	1,257,227
Special Assessments	11	0	0	0
Miscellaneous	12	59,082	10,000	100,642
Other Financing Sources	13	0	0	0
Transfers In	14	539,712	794,054	608,992
Total Revenues and Other Sources	15	3,322,708	3,261,584	3,013,508
Expenditures & Other Financing Uses				
Public Safety	16	232,341	230,013	191,959
Public Works	17	253,050	124,900	355,225
Health and Social Services	18	0	0	0
Culture and Recreation	19	382,600	343,858	409,134
Community and Economic Development	20	0	0	0
General Government	21	159,790	159,360	133,218
Debt Service	22	256,443	377,454	272,000
Capital Projects	23	385,000	0	0
Total Government Activities Expenditures	24	1,669,224	1,235,585	1,361,536
Business Type / Enterprises	25	1,253,720	1,172,020	1,343,093
Total ALL Expenditures	26	2,922,944	2,407,605	2,704,629
Transfers Out	27	539,712	794,054	608,992
Total ALL Expenditures/Transfers Out	28	3,462,656	3,201,659	3,313,621
Excess Revenues & Other Sources Over				
(Under) Expenditures/Transfers Out	29	-139,948	59,925	-300,113
Beginning Fund Balance July 1	30	814,531	754,606	1,054,719
Ending Fund Balance June 30	31	674,583	814,531	754,606