

| NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |    |                                                 |                      |                                         |
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| City of OAKLAND                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |    |                                                 |                      |                                         |
| Fiscal Year July 1, 2025 - June 30, 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |    |                                                 |                      |                                         |
| The City of OAKLAND will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |                                                 |                      |                                         |
| Meeting Date/Time: 5/11/2026 07:00 PM                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    | Contact: Marissa Lockwood                       |                      | Phone: (712) 482-6811                   |
| Meeting Location: 614 Dr. Van Zee Rd.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |                                                 |                      |                                         |
| There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <a href="https://dom.iowa.gov/local-gov-appeals">https://dom.iowa.gov/local-gov-appeals</a> . |    |                                                 |                      |                                         |
| REVENUES & OTHER FINANCING SOURCES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |    | Total Budget<br>as Certified<br>or Last Amended | Current<br>Amendment | Total Budget After<br>Current Amendment |
| Taxes Levied on Property                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1  | 596,458                                         | 0                    | 596,458                                 |
| Less: Uncollected Delinquent Taxes - Levy Year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 2  | 0                                               | 0                    | 0                                       |
| Net Current Property Tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 3  | 596,458                                         | 0                    | 596,458                                 |
| Delinquent Property Tax Revenue                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 4  | 0                                               | 0                    | 0                                       |
| TIF Revenues                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 5  | 235,364                                         | 0                    | 235,364                                 |
| Other City Taxes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 6  | 317,918                                         | 20,000               | 337,918                                 |
| Licenses & Permits                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 7  | 5,100                                           | 200                  | 5,300                                   |
| Use of Money & Property                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 8  | 129,840                                         | 446,000              | 575,840                                 |
| Intergovernmental                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 9  | 919,264                                         | 381,969              | 1,301,233                               |
| Charges for Service                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 10 | 2,296,000                                       | 30,000               | 2,326,000                               |
| Special Assessments                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 11 | 0                                               | 0                    | 0                                       |
| Miscellaneous                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 12 | 448,500                                         | 36,470               | 484,970                                 |
| Other Financing Sources                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 13 | 1,511,000                                       | 4,562,710            | 6,073,710                               |
| Transfers In                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 14 | 774,124                                         | 0                    | 774,124                                 |
| Total Revenues & Other Sources                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 15 | 7,233,568                                       | 5,477,349            | 12,710,917                              |
| EXPENDITURES & OTHER FINANCING USES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |    |                                                 |                      |                                         |
| Public Safety                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 16 | 404,676                                         | 50,450               | 455,126                                 |
| Public Works                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 17 | 418,400                                         | 67,950               | 486,350                                 |
| Health and Social Services                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 18 | 0                                               | 0                    | 0                                       |
| Culture and Recreation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 19 | 1,114,985                                       | 126,565              | 1,241,550                               |
| Community and Economic Development                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 20 | 0                                               | 0                    | 0                                       |
| General Government                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 21 | 282,500                                         | 68,750               | 351,250                                 |
| Debt Service                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 22 | 346,000                                         | 15,950               | 361,950                                 |
| Capital Projects                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 23 | 511,000                                         | 22,000               | 533,000                                 |
| Total Government Activities Expenditures                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 24 | 3,077,561                                       | 351,665              | 3,429,226                               |
| Business Type/Enterprise                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 25 | 3,354,540                                       | 5,907,300            | 9,261,840                               |
| Total Gov Activities & Business Expenditures                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 26 | 6,432,101                                       | 6,258,965            | 12,691,066                              |
| Transfers Out                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 27 | 774,124                                         | 0                    | 774,124                                 |
| Total Expenditures/Transfers Out                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 28 | 7,206,225                                       | 6,258,965            | 13,465,190                              |
| Excess Revenues & Other Sources Over<br>(Under) Expenditures/Transfers Out                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 29 | 27,343                                          | -781,616             | -754,273                                |
| Beginning Fund Balance July 1, 2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 30 | 1,843,532                                       | 0                    | 1,843,532                               |
| Ending Fund Balance June 30, 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 31 | 1,870,875                                       | -781,616             | 1,089,259                               |
| Explanation of Changes: Source water wells project, water treatment plant and water distribution system projects engineering, close out of wastewater lagoon project, street improvements and water main for Dobbs Subdivision                                                                                                                                                                                                                                                                                                                                                                                                      |    |                                                 |                      |                                         |