

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of OAKLAND  
Fiscal Year July 1, 2023 - June 30, 2024

The City of OAKLAND will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

**Meeting Date/Time:** 5/29/2024 05:00 PM

**Contact:** Marissa Lockwood

**Phone:** (712) 482-6811

**Meeting Location:** 614 Dr. Van Zee Rd.

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	552,873	0	552,873
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	552,873	0	552,873
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	201,654	0	201,654
Other City Taxes	6	282,809	-7,809	275,000
Licenses & Permits	7	5,200	0	5,200
Use of Money & Property	8	473,000	-148,440	324,560
Intergovernmental	9	370,283	17,554	387,837
Charges for Service	10	1,705,700	209,120	1,914,820
Special Assessments	11	0	0	0
Miscellaneous	12	86,000	317,575	403,575
Other Financing Sources	13	3,950,000	-1,791,000	2,159,000
Transfers In	14	480,715	1,850,474	2,331,189
<b>Total Revenues &amp; Other Sources</b>	15	8,108,234	447,474	8,555,708
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	601,056	-304,530	296,526
Public Works	17	432,200	34,291	466,491
Health and Social Services	18	0	0	0
Culture and Recreation	19	950,254	251,808	1,202,062
Community and Economic Development	20	0	0	0
General Government	21	230,250	40,915	271,165
Debt Service	22	260,460	34,700	295,160
Capital Projects	23	0	5,500	5,500
Total Government Activities Expenditures	24	2,474,220	62,684	2,536,904
Business Type/Enterprise	25	4,925,540	-1,389,200	3,536,340
<b>Total Gov Activities &amp; Business Expenditures</b>	26	7,399,760	-1,326,516	6,073,244
Transfers Out	27	480,715	1,850,474	2,331,189
<b>Total Expenditures/Transfers Out</b>	28	7,880,475	523,958	8,404,433
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	227,759	-76,484	151,275
Beginning Fund Balance July 1, 2023	30	1,330,338	0	1,330,338
<b>Ending Fund Balance June 30, 2024</b>	31	1,558,097	-76,484	1,481,613

**Explanation of Changes:** Wastewater project costs were lower than projected. New ambulance purchase will now be in fiscal year 2025. Water and sewer rate increases. Amphitheater constructed in Chautauqua Park using ARPA funds received from Pottawattamie County. Hired golf course greenkeeper.