Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Oakland**, Iowa

The City Council will conduct a public hearing on the proposed Budget at 614 Dr. Van Zee Rd. -Council Chambe

on 3/10/2014 *at* 7:00P.M. .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 8.10000

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 482-6811
phone number

Marissa Lockwood
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	396,062	416,082	302,708
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	396,062	416,082	302,708
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	45,929	18,936	11,166
Other City Taxes	6	178,043	177,974	179,000
Licenses & Permits	7	5,000	4,525	6,667
Use of Money and Property	8	4,100	5,600	10,613
Intergovernmental	9	1,160,577	1,231,500	235,663
Charges for Fees & Service	10	1,340,571	1,289,976	1,032,816
Special Assessments	11	0	0	0
Miscellaneous	12	20,000	25,000	130,991
Other Financing Sources	13	1,650,000	2,938,971	793,893
Total Revenues and Other Sources	**14**	4,800,282	6,108,564	2,703,517
Expenditures & Other Financing Uses				
Public Safety	15	239,463	230,074	304,838
Public Works	16	285,300	284,500	165,878
Health and Social Services	17	0	0	0
Culture and Recreation	18	225,053	221,768	160,084
Community and Economic Development	19	6,000	6,000	6,162
General Government	20	139,840	132,385	129,128
Debt Service	21	302,800	296,728	126,721
Capital Projects	22	93,000	820,000	2,396,665
Total Government Activities Expenditures	23	1,291,456	1,991,455	3,289,476
Business Type / Enterprises	24	3,705,600	3,815,150	1,021,119
Total ALL Expenditures	**25**	4,997,056	5,806,605	4,310,595
Transfers Out	26	0	613,971	126,721
Total ALL Expenditures/Transfers Out	**27**	4,997,056	6,420,576	4,437,316
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	-196,774	-312,012	-1,733,799
Beginning Fund Balance July 1	29	1,004,684	1,316,696	3,050,495
Ending Fund Balance June 30	**30**	807,910	1,004,684	1,316,696