Form 631.1

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE
FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **Oakland**, Iowa

The City Council will conduct a public hearing on the proposed Budget at 614 Dr. Van Zee Rd.
on 2/8/2016 *at* 7:00p.m.

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.
The estimated Total tax levy rate per $1000 valuation on regular property . . 8.10000
The estimated tax levy rate per $1000 valuation on Agricultural land is 3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 482-6811
phone number

Marissa Lockwood
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-est. FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	378,794	416,271	414,330
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	378,794	416,271	414,330
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	84,916	0	45,672
Other City Taxes	6	237,631	188,008	234,156
Licenses & Permits	7	4,975	4,900	6,859
Use of Money and Property	8	500	4,100	18,503
Intergovernmental	9	180,453	170,453	1,256,333
Charges for Services	10	1,333,186	1,341,121	1,139,558
Special Assessments	11	0	0	0
Miscellaneous	12	17,500	20,000	116,712
Other Financing Sources	13	0	0	1,181,360
Transfers In	14	354,008	328,278	580,352
Total Revenues and Other Sources	**15**	2,591,963	2,473,131	4,993,835
Expenditures & Other Financing Uses				
Public Safety	16	247,884	237,003	163,367
Public Works	17	154,100	165,800	277,197
Health and Social Services	18	0	0	0
Culture and Recreation	19	255,508	221,223	227,567
Community and Economic Development	20	0	0	0
General Government	21	148,675	132,010	121,917
Debt Service	22	275,800	275,278	265,577
Capital Projects	23	28,000	53,000	34,640
Total Government Activities Expenditures	24	1,109,967	1,084,314	1,090,265
Business Type / Enterprises	25	1,003,938	1,005,250	2,956,809
Total ALL Expenditures	**26**	2,113,905	2,089,564	4,047,074
Transfers Out	27	354,008	328,278	580,352
Total Expenditures/Transfers Out	**28**	2,467,913	2,417,842	4,627,426
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	124,050	55,289	366,409
Beginning Fund Balance July 1	30	1,160,730	1,105,441	739,032
Ending Fund Balance June 30	**31**	1,284,780	1,160,730	1,105,441